



Tecnomeccanica S.p.A. Acquired M.E.A. s.r.l. from Olsa Engineering Group

(Il Sole 24 Ore Radiocor Plus) - Milan, 21 June - *Olsa* Engineering Group divested in favour of *Tecnomeccanica* by selling *Mea*, a company that has been dealing with mould design and construction and metal part casting for about 35 years and whose scope of activities includes various applications ranging from automotive to electronics.

Tecnomeccanica is in the portfolio of IDeA Energy Efficiency and Sustainable Growth, an Italian private equity fund specializing in environmental sustainability and controlled by DeA Capital Alternative Funds, a company in the *De Agostini* Group. As reported, *Intesa Sanpaolo* supported the acquisition as lender bank and *Banca Imi* structured the transaction as sponsor bank. "By acquiring *Mea*, *Tecnomeccanica* will be able to increase its turnover to around €27mIn, besides providing its customers with a wider range of automotive lighting components, as the product portfolios of both companies complement each other well and are mutually reinforcing", said Simone Ferrucci, *Tecnomeccanica* CEO.

This venture "will ensure new development opportunities for *Mea*, that will still be a key supplier, while *Olsa* continues the ongoing process focusing on the innovation of the lighting core business", added Stefano Cassis, *Olsa* CEO.